

# COMMON SENSE

*Policy Roundtable*

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## ENERGY IN COLORADO

*Did you know?*

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- ◆ The Colorado oil and gas industry employs over 50,000 people directly (roughly 6% of the state's total employment).
- ◆ In addition to the 50,000 direct jobs, Colorado's oil and gas industry supports over 190,000 indirect jobs throughout the state.
- ◆ The oil and gas industry provides \$12.4 billion in total labor income and \$24 billion in value added economic output annually for the state.
- ◆ Colorado ranks 7<sup>th</sup> among states in natural gas production and 12<sup>th</sup> in the nation for crude oil production.

*Common Sense Policy Roundtable is a non-profit free-enterprise think tank dedicated to the protection and promotion of Colorado's economy. CSPR actively follows tax and budget related legislation and initiatives.*

## COMMON SENSE

### Solutions for Colorado: Energy

As a leading job creator and significant source of revenue, Colorado's energy economy should be protected and fostered to maximize the state's full potential.

- ◆ State lawmakers should eliminate the uncertainty created by local governments who are enacting their own set of regulations. These new regulations are preempted by state rules and go beyond the current regulations that are widely considered the most restrictive in the nation.
- ◆ Resist efforts by national anti-fossil fuel interest groups to ban the practice of hydraulic fracturing. Colorado has strong disclosure laws - an outright ban on fracking would cost thousands of jobs.
- ◆ Request greater public lands access from the federal government - appoint a federal lands advocate to ensure Colorado is receiving maximum value from energy development on public lands.

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