



COMMON SENSE

Policy Roundtable

Press Release

For Immediate Release

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The Common Sense Policy Roundtable Commits to Actively Oppose \$1.5 Billion Tax Increase

The Common Sense Policy Roundtable (CSPR) announced today that it will actively oppose the \$1.5 billion Colorado tax increase initiative that is being advanced by the liberal group Colorado Center on Law and Policy. CSPR Chairman Earl Wright issued the following statement:

"Advancing a \$1.5 billion state tax increase as Colorado is climbing out of a recession is a reckless act that would strike a devastating blow to Colorado's economic recovery effort. Virtually every Colorado business and taxpayer would suffer under this proposal. Very few elected officials from either side of the aisle would commit to this being the right time to place a \$1.5 billion tax increase on the back of Colorado citizens."

CSPR has initiated a multi-tier strategy to challenge the \$1.5 billion tax increase. The first phase of this opposition effort includes retaining the law firm of Holland & Hart to challenge the initiative before the State Title Board and commissioning a team of professional economists to study the impact these initiatives would have on Colorado's economic recovery. This study will be released to the public immediately after its completion.

"This initiative is a dangerous attack on Colorado businesses and individual taxpayers" said, CSPR spokesman Dustin Zvonek. "Common Sense Policy Roundtable will aggressively oppose this measure on behalf of Colorado businesses and taxpayers who simply cannot afford a \$1.5 billion tax increase on top of the recession", added Zvonek.

The six ballot initiatives will be heard before the State's Title Setting Board on March 2nd, 2011. Each initiative would increase taxes by \$1.5 billion.

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Common Sense Policy Roundtable is a non-profit free-enterprise think tank dedicated to the protection and promotion of Colorado's economy. CSPR actively follows tax and budget related legislation and initiatives. To learn more visit www.commonsempolicyroundtable.com